

102 – Induction to Pedagogy for NGO staff

Module 5 –
The NGEnvironment Immersion Programme
Part 4: Creation of own entrepreneurship ideas

Prepared by Rightchallenge

ERASMUS+ Programme – Strategic Partnership Agreement No. 2018-1-DE02-KA204-005014



Foster European Active Citizenship and Sustainability
Through Ecological Thinking by NGO's





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Agenda

4. Creation of own entrepreneurship ideas

4.1 How to do it

4.2 Entrepreneurship ideas for social and green entrepreneurs



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Learning Outcomes of Module 5

- *Recognise the importance of Business models and value propositions
- *Be able to reflect on their own resilience and its value in starting a business
- Understand the chances of being an entrepreneur with an own NGO
- Be able to develop a structured business plan
- Be able to pitch for approval of a business idea



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Overview on Module 5: The NGEnvironment Immersion Programme

Module/Unit	Learning Outcomes – The learner will:	Indicative Content
The NGEvironment Immersion Programme	 Understand the characteristics and structure of a Business Model Understand the importance of the value propositi on for NGOs and non-profits Understand the development process of an NGO Understand the entrepreneurial process to develop a sustainable business 	 Business Models Value Proposition Case studies NGOs development Creation of own entrepreneurship ideas Opportunity recognition and selection Business plan Pitching business ideas



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4. Creation of own entrepreneurship ideas

Before creating your entrepreneurship ideas, you should do a self-evaluation and ask yourself: "why do I want do start a business?". Then, you should ask yourself some important questions to figure it out what kind of business you should start:

- What skills do I have?
- Where does my passion lie on?
- What is my area of expertise?
- How much capital do I need?
- ❖ Am I ready to be an entrepreneur?

Source: McCreary (n.d.)



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4. Creation of own entrepreneurship ideas 4.1 How to do it

"An important aspect of successful business development is to follow a process of how you will assess a business idea or concept, decide whether to move forward with the project and build a business, if it is decided to move forward. "(Hofstrand, 2009, p.1)

STEP 1:
Initial idea
exploration,
identification and
assessment

STEP 2: Idea/concept and scenario/model deliberation and assessment

STEP 3: Go/Non-Go Decision



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4. Creation of own entrepreneurship ideas Step 1: Initial idea, exploration, identification and assessment

1.
Form a project committee

Formulate general business idea(s) or concept(s)

business models or scenarios for the ideas

4.
Investigate the idea and alternative business scenarios

5. Formal research

Refine scenarios

Source (Hofstrand, 2009)



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4. Creation of own entrepreneurship ideas Step 2: Idea and scenario deliberation and assessment

1. Further refine the business scenarios

2.
Conduct feasibility
study

3.
Analyse the feasibility study

Source: (Hofstrand, 2009)



Source: Unsplash



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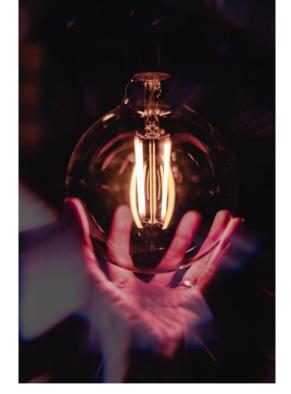
Co-funded by the Erasmus+ Programme of the European Union

4. Creation of own entrepreneurship ideas

Step 3: Go/Non-Go decision

This step involves to decide if...

The project is viable and move forward with it It's necessary to do more research or analyse additional alternatives



Source (Hofstrand, 2009)

Source: Pexels



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4.2 Entrepreneurship ideas for social and green entrepreneurs

1. Choose a social issue

Most of social entrepreneurs are passionate about some particular issues. Despite that, the social issue that you decide to tackle must be important to many others.

2.Domain knowledge and research your issue

If you want to tackle a business area that you don't already have strong knowledge, it's important to do a lot of research on the area and the market.

3. Get a global viewpoint

Find out who are the relevant innovators related to your area. But it's also important to look beyond your industry,

because value parallels can be drawn, and trends understood from social businesses to other sectors.



Thank you very much for your attention!

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Websites:

http://www.ngenvironment-project.eu/ http://ngenvironment.eduproject.eu/



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Sources

- Hofstrand, D. (2009). Idea Assessment and Business Development Process. Ag Decision Maker. Iowa, USA: Iowa State University Extension and Outreach, Department of Economics
- McCreary, M. (n.d.). The Complete, 12-Step Guide to Starting a Business.
 Website. Retrieved from:

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